

SMI VANTAGE LIMITED
(Incorporated in Singapore)
(Company Registration No. 200505764Z)

POTENTIAL ACQUISITION

As part of its ordinary course of business, the Company is continually exploring potential business ventures, acquisitions, investments and/or other corporate actions in view of expanding its business and maximising its return to shareholders.

The Board of Directors of SMI Vantage Limited (the “**Company**”) (SGX:Y45) wishes to advise that it is currently in discussions to make an investment in a business in the food & beverage (F&B) segment with a view to completing a sale and purchase agreement in the near future (“**Potential Acquisition**”). This Potential Acquisition plays to the Company’s strengths and experience in the F&B space.

CAUTIONARY STATEMENT

The discussions for the Potential Acquisition are on-going and no definitive terms have been agreed upon between the parties as of the date of this announcement. There is no certainty or assurance that a transaction will materialise or be concluded.

The Company will make further announcements as and when appropriate and in accordance with the requirements of the SGX Listing Rules. Shareholders and potential investors of the Company’s securities are advised to exercise caution when dealing in the listed securities of the Company. They should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt or have any questions on dealing with the securities of the Company.

BY ORDER OF THE BOARD

Mark Bedingham
President & CEO
13 August 2024