



For immediate Release

SMI Vantage Signs Option to Rent Agreement in Sarawak for Digital Mining

- SMI expands its Bitcoin-mining footprint in East Malaysia

SINGAPORE, 2 July 2024 – SMI Vantage Limited (“**SMI**” or the “**Company**”), a company listed on the mainboard of the SGX, is pleased to announce the signing of a new Option to Rent Agreement (“the **Agreement**”) by its wholly-owned subsidiary SMI CS Pte Ltd. This agreement will create a second location for SMI Vantage and correspondingly increase by over 50%, the total power available to SMI for Bitcoin-mining, adding to the first location announced previously in Nov 2023.

SMI Vantage will fit out the facility with modern containerised Bitcoin mining machines. The additional facility takes advantage of the competitive cost of electricity in Sarawak due to the abundance of hydroelectric power, a sustainable source of renewable energy.

“We are delighted to announce the next stage of the expansion of SMI’s Digital Mining capacity and will continue to look for further opportunities in the near future.” said Mark Bedingham, President and CEO of SMI Vantage.

About SMI Vantage

SMI Vantage Limited is an investment and management company focused on capitalising on strong trends in the new economy including Food and Beverage related businesses, technology-based SaaS services and other high-tech platforms. Listed on the Main Board of the Singapore Stock Exchange, SMI Vantage Limited has a highly capable and experienced management team with a proven track record in building strong business partnerships and alliances.

For media queries, please reach out to:

Waterbrooks Consultants Pte Ltd

Wayne Koo - wayne.koo@waterbrooks.com.sg +65 9338-8166

Derek Yeo – derek@waterbrooks.com.sg +65 9791-4707

Proud Investor Relations partner: <https://www.waterbrooks.com.sg/> and
<https://www.shareinvestorholdings.com/>