



For immediate Release

# SMI Vantage Announces Installation of its next Containerised Bitcoin-Mining Facility

- **2<sup>nd</sup> containerised digital mining facility installed and operational**

SINGAPORE, 29 April 2024 – SMI Vantage Limited (“SMI” or the “Company”), a company listed on the mainboard of the SGX, is pleased to announce the installation of its next containerised digital mining facility, coming soon after the first installation in January 2024.

The Company had also previously announced the acquisition of 200 BITMAIN S19 BTC MINER crypto-mining machines in March 2024 and these machines are now operational within the latest Containerised Mining Facility. The company is well-positioned post the Bitcoin halving and is already in discussions on suitable sites for further expansion.

*“Our existing containerised facility has been performing to expectations and we are excited to take delivery of our next containerised mining facility, which will allow us to ramp up our operational capacity at this time utilising our up-to-date digital mining machines. We are well positioned for further growth post-halving.”* said Mark Bedingham, President and CEO of SMI Vantage.

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## **About SMI Vantage**

SMI Vantage Limited is an investment and management company focused on capitalising on strong trends in the new economy including Food and Beverage related businesses, technology-based SaaS services and other high-tech platforms. Listed on the Main Board of the Singapore Stock Exchange, SMI Vantage Limited has a highly capable and experienced management team with a proven track record in building strong business partnerships and alliances.

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