



For immediate Release

## **SMI Vantage Places Orders for 2<sup>nd</sup> Containerised Bitcoin-Mining Facility**

- **Acquisition of additional high-performance machines and facilities to supplement existing machines**
- **Partnership with FRONTIER Mining Pte Ltd on digital mining operations**

**SINGAPORE, 28 February 2024 – SMI Vantage Limited (“SMI” or the “Company”)**, a company listed on the mainboard of the SGX, is pleased to announce that following the installation of the first containerised digital mining facility in January, the Company has now placed orders for additional high-performance machines as well as an additional containerised digital mining facility, for installation in March.

SMI has also signed a Strategic Partnership Agreement with FRONTIER Mining Pte. Ltd. (Subsidiary of Frontier Digital Group), which specializes in digital asset management, offering one-stop solutions that encompass digital mining, blockchain ecosystem development, and digital asset infrastructure.

***“We are pleased with the efficiency and overall performance thus far of the state-of-the-art containerised mining facility and high-performance machines that were delivered previously and with the strong upsurge in interest in Bitcoin globally, this is an opportunity to increase our exposure and generate additional revenue and profitability. We are also***

*delighted to announce our partnership with Frontier a leading company in the digital mining space.”* said **Mark Bedingham, President and CEO of SMI Vantage.**

*“We are thrilled about the prospect of starting our partnership with SMI Vantage, marking a significant step in expanding our bitcoin mining presence in South-East Asia. This collaboration holds immense potential for both our organizations and the broader industry. The strategic location in East Malaysia, with access to renewable energy resources, aligning perfectly with our shared vision for sustainable growth.”* said **Bryan Zhou, Founder and CEO of Frontier Mining.**

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### **About SMI Vantage**

SMI Vantage Limited is an investment and management company focused on capitalising on strong trends in the new economy including Food and Beverage related businesses, technology-based SaaS services and other high-tech platforms. Listed on the Main Board of the Singapore Stock Exchange, SMI Vantage Limited has a highly capable and experienced management team with a proven track record in building strong business partnerships and alliances.

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