



For immediate Release

SMI Vantage Announces Arrival of 1st Containerised Bitcoin-Mining Facility

- Containerised digital mining facility first announced on 6 Dec 2023 arrives and immediately operational
- Additional facilities to be added in due course

SINGAPORE, 9 February 2024 – SMI Vantage Limited (“SMI” or the “Company”), a company listed on the mainboard of the SGX, is pleased to announce the arrival of the first containerised digital mining facilities that will be installed and immediately operational.

The company is also considering to increase the number of containerised mining facilities at the site by acquiring new and more efficient Bitcoin-mining machines, which together with current facilities, will enable the Company to mine Bitcoin more efficiently and cost-effectively.

“We are excited to leverage on the efficiencies of this state-of-the-art containerised mining facility and new high-performance machines, which affords us the opportunity to ramp up our Bitcoin-mining operations at this time, especially in the light of a resurgence in the interest in Bitcoin globally. We will look to add more facilities at this site, boosting both revenue and profitability.” said Mark Bedingham, President and CEO of SMI Vantage.

About SMI Vantage

SMI Vantage Limited is an investment and management company focused on capitalising on strong trends in the new economy including Food and Beverage related businesses, technology-based SaaS services and other high-tech platforms. Listed on the Main Board of the Singapore Stock Exchange, SMI Vantage Limited has a highly capable and experienced management team with a proven track record in building strong business partnerships and alliances.

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