



For immediate Release

# SMI Vantage Signs Bitcoin Mining Lease Agreement

- **Further to the Offer to Rent agreement previously announced in Sept 2023, the Company has now moved forward and signed a Lease Agreement**

**SINGAPORE, 6 December 2023 – SMI Vantage Limited (“SMI” or the “Company”)**, a company listed on the mainboard of the SGX, is pleased to announce the signing of a Lease Agreement (“the **Agreement**”) by its wholly-owned subsidiary **SMI CS Pte Ltd. This is further to the previously announced Offer to Rent Agreement.** The Agreement allows SMI Vantage to start Bitcoin-mining in a new location in East Malaysia in December 2023. SMI Vantage will be installing containerised mining facilities at the site and acquiring new Bitcoin-mining machines, which together will enhance the cost effectiveness of its BTC mining operation.

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## **About SMI Vantage**

SMI Vantage Limited is an investment and management company focused on capitalising on strong trends in the new economy including Food and Beverage related businesses, technology-based SaaS services and other high-tech platforms. Listed on the Main Board of the Singapore Stock Exchange, SMI Vantage Limited has a highly capable and experienced management team with a proven track record in building strong business partnerships and alliances.

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