

SMI VANTAGE LIMITED

(Incorporated in Singapore)
(Company Reg. No.: 200505764Z)

GRANT OF SHARE OPTIONS PURSUANT TO THE SMI EMPLOYEE SHARE OPTION SCHEME

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of SMI Vantage Limited (the “**Company**”) wishes to announce the following details pertaining to the grant of options pursuant to the SMI Employee Share Option Scheme of the Company:

- a) Date of grant : 17 November 2023
- b) Exercise price of options granted : S\$0.06 per share which is the price equal to the average of the last dealt prices for the Shares over the five (5) consecutive Market Days immediately preceding the Date of Grant of the Options for which the Shares were traded on the SGX-ST.
- c) Total number of options granted : 2,100,000 ordinary shares
- d) Market price of securities on the date of grant : The closing share price of the Company's shares on the market day immediately preceding the date of grant (being 17 November 2023) was S\$0.058 per share.
- e) Number of options granted to directors, controlling shareholders (and their associates), if any : Nil
- f) Validity period of the options : Commences after the second anniversary of the Date of Grant and expires no later than 5 years from the Date of Grant.
- g) Vesting period of the options : 24 months from the Date of Grant

By order of the Board

Mark Francis Bedingham
President and Chief Executive Officer
17 November 2023