



For immediate Release

SMI Vantage Signs Offer to Rent Agreement in Sarawak

SINGAPORE, 14 September 2023 – SMI Vantage Limited (“**SMI**” or the “**Company**”), a company listed on the mainboard of the SGX, is pleased to announce the signing of an Offer to Rent Agreement (“the **Agreement**”) by its wholly-owned subsidiary SMI CS Pte Ltd. The Agreement allows SMI Vantage to set up its Bitcoin mining business in Sarawak.

SMI Vantage will fit out the facility with state-of-the-art Bitcoin mining machines housed in containerised shells. The new machines together with the lower cost of electricity enables the Company to mine Bitcoin more cost-effectively.

SMI Vantage will begin the process of installing the first of its two containerised mining rigs and expects to commence mining Bitcoin in Q3, 2023.

SMI Vantage was advised on this agreement by Sovereign Systemtechnik (Sarawak) Sdn Bhd (“**Sovereign**”), with whom a Strategic Partnership Agreement was signed in Sept 2022 to investigate a number of new business opportunities including data centre management, Food & Beverage (F&B) and other business areas of interest to SMI.

About SMI Vantage

SMI Vantage Limited is an investment and management company focused on capitalising on strong trends in the new economy including Food and Beverage related businesses, technology-based SaaS services and other high-tech platforms. Listed on the Main Board of

the Singapore Stock Exchange, SMI Vantage Limited has a highly capable and experienced management team with a proven track record in building strong business partnerships and alliances.

For media queries, please reach out to:

Waterbrooks Consultants Pte Ltd

Wayne Koo - wayne.koo@waterbrooks.com.sg +65 9338-8166

Derek Yeo – derek@waterbrooks.com.sg +65 9791-4707

Proud Investor Relations partner: <https://www.waterbrooks.com.sg/> and
<https://www.shareinvestorholdings.com/>