



MEDIA RELEASE

Yangon International Airport reopened on 17th April to scheduled flights

- *Closed since 29 March 2020, Yangon International Airport re-opened on 17 April 2022*
- *SMI Vantage has resumed its Travel Retail business at Yangon International Airport*

SINGAPORE — 20th April 2022 – Travel Retail has been a significant part of SMI's business and the re-opening of YIA will allow for this business to resume following the airport's official reopening on 17 April 2022. The airport was closed on 29 March 2020 due to the COVID-19 pandemic.

“After close to two years of closure due to COVID restrictions, SMI is looking forward to the resumption of sales to the airport. Initial passenger traffic is expected to be low but is expected to increase over the next several months,” said Mark Bedingham, President and CEO of SMI Vantage.

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About SMI Vantage

SMI Vantage Limited is an investment and management company focused on capitalizing on strong trends in the new economy including cryptocurrency mining services. Listed on the Main Board of the Singapore Stock Exchange, SMI Vantage Limited has a highly capable and experienced management team with a proven track record in building strong business partnerships and alliances.

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