



MEDIA RELEASE

SMI Vantage Installs Cryptocurrency Machines at Melaka

- SMI plans to install 3,100 cryptocurrency mining machines in locations in South East Asia by end of May 2022

SINGAPORE — 30th March, 2022 – SMI Vantage has initiated the installation of operationally ready machines at Melaka, Malaysia and is on track to complete the installation of 3,100 cryptocurrency mining machines in two locations in Southeast Asia by end of May 2022.

In January 2022, SMI Vantage entered into an agreement with **Hatten Edge**, a subsidiary of Catalyst-listed Hatten Land, to install cryptocurrency mining machines in a mining datacentre in Melaka.

SMI Vantage will be convening an extraordinary general meeting scheduled on 19 April 2022 for its proposed business diversification to include, *inter alia*, cryptocurrency mining, following which, subject to receipt of shareholder approval, the cryptocurrency mining machines will be brought into service.

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About SMI Vantage

SMI Vantage Limited is an investment and management company focused on capitalizing on strong trends in the new economy including Cryptocurrency Mining, and other high-tech SaaS platforms. Listed on the Main Board of the Singapore Stock Exchange, SMI Vantage Limited has a highly capable and experienced management team with a proven track record in building strong business partnerships and alliances.

For media queries, please reach out to:

Chi-an Chang

Financial PR

E: Chi-an@financialpr.com.sg

T: (+65) 6438-2990