



Annual General Meeting

15 December 2021

CEO's Presentation of the Group's Business

FY2021 Revenue

A Challenging Year for SMI

Cost Control Efforts

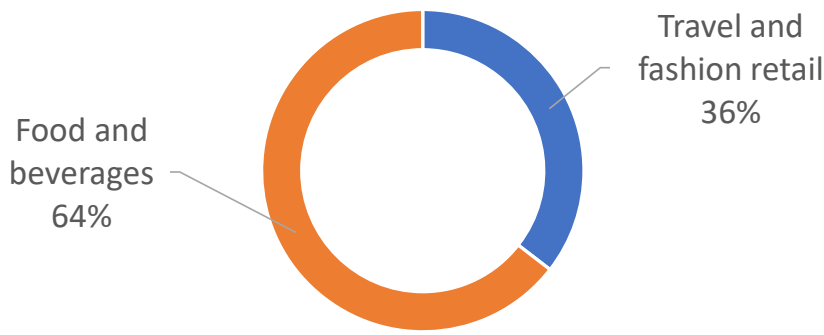
Collections and Payments Management

New Direction

Focus Going Forward

FY2021 Revenue

Revenue(USD'000)

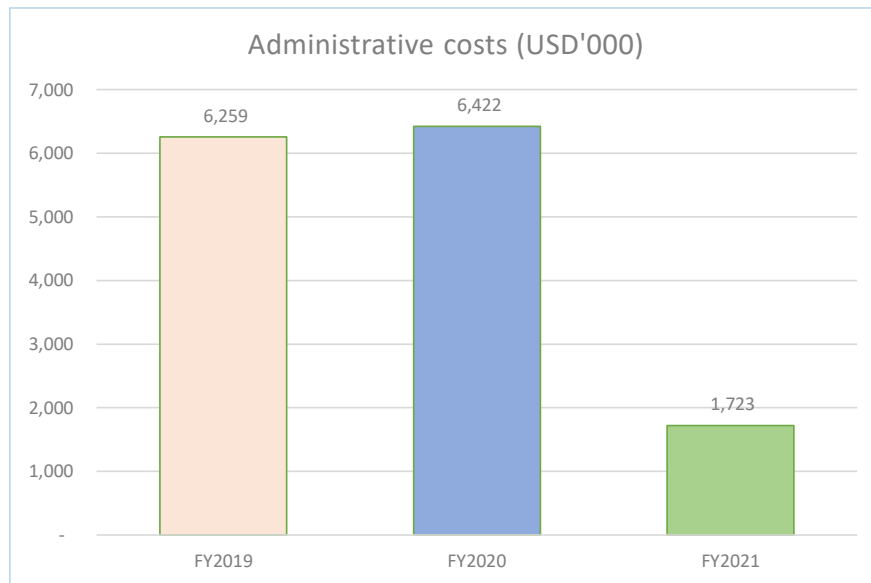


	Travel and fashion retail US\$'000	Construction services US\$'000	Food and beverages US\$'000	Unallocated US\$'000	Total US\$'000
2021					
Revenue by segment					
Total revenue by segment	119	-	216	-	335

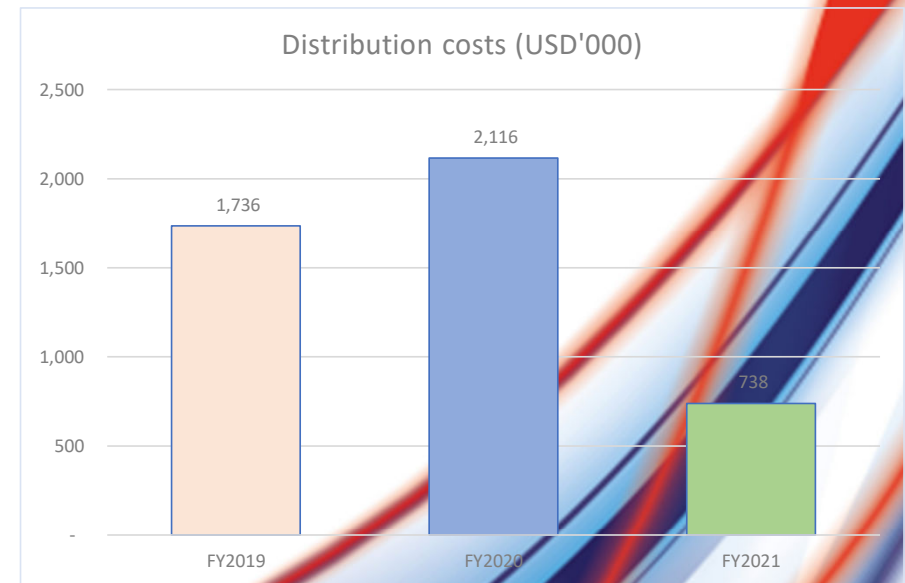
A Challenging Year for SMI

- ∨ Closure of Yangon International Airport throughout the year
- ∨ Limited operations in domestic market
- ∨ Exited Auto Services and Serviced Office business

Cost Control Efforts



Of which depreciation and amortisation is approximately USD400k



Of which depreciation and amortisation is approximately USD500k

Collections and Payments Management

Receivables

- ☑ SMI still has significant AR – mostly from RGS
- ☑ Agreements with customers (RGS and Star) on repayment after the airport re-opens

Payables

Successfully managed suppliers to:-

- ☑ Pay off in full
- ☑ Agree to proposed repayments schedules
- ☑ Goods return

New Direction

The Company announced on 7 October 2021 of its name change to reflect its new economy and SaaS focus

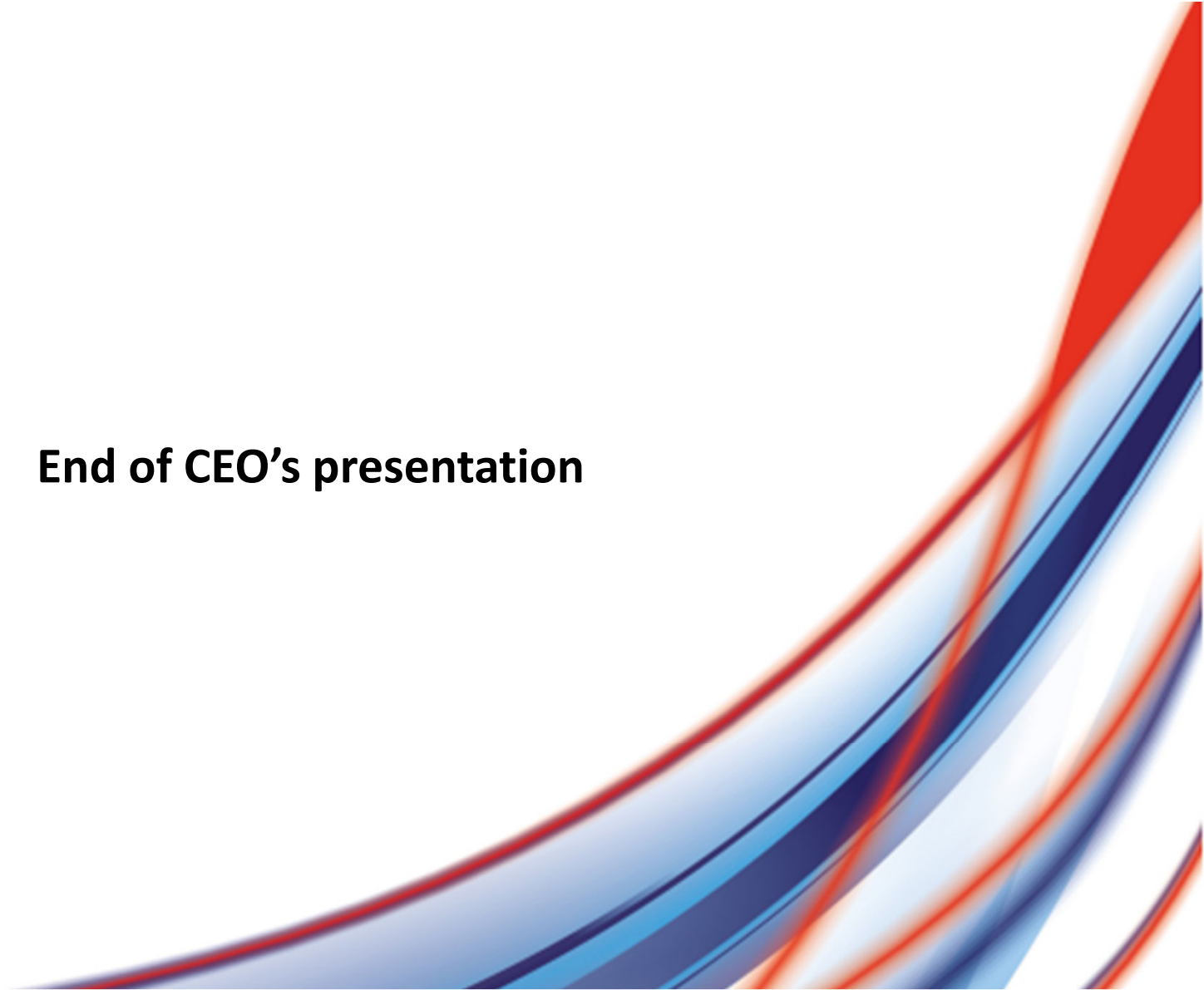
“The SMI Vantage corporate name change is in line with the company’s change of business focus,”

“Our new corporate name also better reflects the technology-based SaaS services we are now planning to offer our customers, such as cryptocurrency mining.”

Focus Going Forward

- ④ Fully focussed on building its announced new businesses in the **NEW ECONOMY**
- ④ Manage its legacy business in Myanmar :
 - ④ Airport to re-open
 - ④ Arranged for favourable rental rates
 - ④ **Focus** on core travel retail sectors and de-emphasising fashion;
 - ④ **Reduce** domestic retail to just 2-3 brands and take a similar approach with its F&B business;
 - ④ **Continue** logistics JV

End of CEO's presentation



RESOLUTIONS

- Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 March 2021 together with the Independent Auditors' Report thereon.
- Resolution 2 To approve the payment of Directors' fees of S\$160,000 for the financial year ended 31 March 2021.
- Resolution 3 To re-elect and Mr Ho Kwok Wai, a Director who is retiring under Article 91 of the Company's Constitution and who being eligible, will offer himself for re-election.
- Resolution 4 To re-elect and Mr Wong Yen Siang, a Director who is retiring under Article 91 of the Company's Constitution and who being eligible, will offer himself for re-election.
- Resolution 5 To approve the continued appointment of Mr Wong Yen Siang as an independent director for purpose of Rule 210,5,5 subsection A, of the SGX Listing Manual, which take effect on 1 Jan 2022

RESOLUTIONS

- Resolution 6 To approve for the continued appointment of Mr Wong Yen Siang as an independent director for purpose of Rule 210,5, subsection B, of the SGX Listing Manual, which will take effect 1 Jan 2022
- Resolution 7 To note the retirement of auditors, RSM Chio Lim LLP.
- Resolution 8 Authorise the directors to allot and issue shares in the capital of the Company
- Resolution 9 Authorise the directors to allot and issue shares pursuant to the awards granted under SMI Performance Share Plan.
- Resolution 10 Authorise the directors to allot and issue shares pursuant to the exercise of options under SMI Employee Share Option Scheme

End of Meeting

