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**RESULTS OF ANNUAL GENERAL MEETING**

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The Board of Directors (the “**Board**”) of SMI Vantage Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held today by way of electronic means, all resolutions set out in the Notice of AGM dated 30 November 2021 were duly passed by way of poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<u>Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statements for financial year ended 31 March 2021 together with the Independent Auditors’ Report thereon.	341,231,154	341,228,154	100%	3,000	n.m.
<u>Resolution 2</u> Approval of Directors’ fees of amounting to S\$160,000 for financial year ended 31 March 2021.	341,231,154	341,228,154	100%	3,000	n.m.
<u>Resolution 3</u> Re-election of Mr Ho Kwok Wai as Director pursuant to Article 91 of the Company’s Constitution.	341,231,154	341,228,154	100%	3,000	n.m.

*n.m. denotes not meaningful*

**SMI Vantage Limited**

Results of Annual General Meeting held on 15 December 2021

Page 2

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> Re-election of Mr Wong Yen Siang as Director pursuant to Article 91 of the Company's Constitution.	341,231,154	341,228,154	100%	3,000	n.m.
<u>Resolution 5</u> Approval for continued appointment of Mr Wong Yen Siang as an independent director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).	341,231,154	341,228,154	100%	3,000	n.m.
<u>Resolution 6</u> Approval of continued appointment of Mr Wong Yen Siang as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).	562,900	559,900	99.47%	3,000	0.53%
<u>Resolution 7</u> To note the retirement of auditors, RSM Chio Lim LLP.	341,231,154	341,228,154	100%	3,000	n.m.
<b><u>Special Business</u></b>					
<u>Resolution 8</u> Authority to allot and issue shares in the Company and make/grant/offer instruments.	341,231,154	341,228,154	100%	3,000	n.m.

n.m. denotes not meaningful

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 9</u> Authority to allot and issue shares pursuant to the awards granted under SMI Performance Share Plan.	341,231,154	341,228,154	100%	3,000	n.m.
<u>Resolution 10</u> Authority to allot and issue shares pursuant to the exercise of options under SMI Employee Share Option Scheme.	341,231,154	341,228,154	100%	3,000	n.m.

*n.m. denotes not meaningful*

(b) Re-appointment of Directors to the Audit Committee:

Mr Wong Yen Siang was re-elected as a Director of the Company and will remain as a Chairman of Audit Committee, a member of the Remuneration and Nominating Committee.

Mr Wong Yen Siang is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(c) Details of parties who were required to abstain from voting:

- (i) The Directors and the Chief Executive Officer of the Company and their respective associates (as defined in the Listing Manual of the SGX-ST) are required to abstain from voting on Ordinary Resolution 6 (being the second-tier resolutions in respect of the continued appointment of Mr Wong Yen Siang as independent Directors of the Company). The foregoing parties (who had exercised their voting rights at the AGM) holding an aggregate of 340,668,254 ordinary shares in the Company had abstained from voting on Ordinary Resolution 6.
- (ii) All Directors and employees of the Group, who are also shareholders and are eligible to participate in the SMI Performance Share Plan and SMI Employee Share Option Scheme had abstained from voting on Resolutions 9 and 10.

**SMI Vantage Limited**

*Results of Annual General Meeting held on 15 December 2021*

*Page 4*

(iii) Name of firm and/or person appointed as scrutineer:

Entrust Advisory Pte. Ltd. was appointed as the independent scrutineer for the AGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung  
Company Secretary

15 December 2021