

## **MEDIA RELEASE**

### **SMI Vantage acquires 3,000 mining machines**

- The new mining machines will help increase access to cryptocurrency mining services.

**SINGAPORE — 24 NOVEMBER 2021** – SMI Vantage is acquiring 3,000 crypto mining machines, marking a major development for the company as a cryptocurrency miner. The machines will be delivered to their new locations within the next two months. The acquisition will enable SMI Vantage to offer institutional and retail customers access to cryptocurrency-mining-as-a-service, through either full ownership, leasing or fractional time-based ownership of crypto mining machines.

This purchase will propel SMI Vantage into the forefront of crypto currency miners in Southeast Asia.

In partnership with NASDAQ-listed The9 Limited and NHASH, SMI Vantage will be developing its new Mining-as-a-Service (MaaS) platform that is expected to launch in the first quarter of 2022. In addition to MaaS, SMI Vantage will also performing self-mining.

The company has already received delivery of the first 100 crypto mining machines, which are currently being distributed to locations in Southeast Asia.

“The purchase of these machines is confirmation of the previously announced strategy to become a major player in this industry and I am pleased to note that we have an option to buy a further 2,000 machines,” said Mark Bedingham, President and CEO of SMI Vantage. “SMI Vantage is working to democratize access to the new economy, whether through mining crypto currencies or access to NFT platforms.”

SMI Vantage recently announced it is exploring developing an NFT publishing business with the support of its substantial shareholder The9. The move is aimed at helping more contributors tap into the surge in NFT interest. In Q3 2021, sales of NFTs surged to \$10.7 billion.

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### **About SMI Vantage**

SMI Vantage Limited is an investment and management company focused on capitalizing on strong trends in the new economy including technology-based SaaS services and other high-tech platforms. Listed on the Main Board of the Singapore Stock Exchange, SMI Vantage Limited has a highly capable and experienced management team with a proven track record in building strong business partnerships and alliances.

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