

## SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

---

### APPROVAL FOR EXTENSION OF TIME (I) TO HOLD ANNUAL GENERAL MEETING (II) TO FILE ANNUAL RETURN FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcement dated 3 May 2021 (the "Announcement").*

The Board of Directors (the "**Board**") of Singapore Myanmar Investco Limited (the "**Company**", together with its subsidiaries, referred to as the "**Group**") refers to the Announcement and wishes to announce that the Accounting and Corporate Regulatory Authority ("**ACRA**") has, on 27 May 2021, confirmed that based on the Company's application to ACRA, ACRA has approved to the Company's application for (i) extension of time to 15 December 2021 for the Company to convene its AGM for FY2021 (ii) extension of time to 15 January 2022 for the Company to file its annual return for FY2021.

#### Reasons for seeking the Application

The Group operate its business mainly in Myanmar and since the outbreak of Covid-19, the group has set safety measures for all employees based in Singapore as well as in Myanmar. In Singapore strict observance has been made of the government rules and regulations around COVID leading to split teams and work on alternative days at the Group's office premises. In Myanmar the team has rarely attended the office as COVID is not under control and health risks have meant that stay at home measures were necessary, not least as public transport is very rudimentary in the main city of Yangon. This has severely limited communication between employees, especially between the Myanmar based employees and employees based in Singapore Headquarter.

In addition to the difficulties as above, the Myanmar military declared a one-year state of emergency in Feb 2021 and the Group has instructed all its Myanmar based employees to work from home since then. The Group's Myanmar employees are facing the difficulty of accessing records from the accounting system due to unstable and limited time access to internet which has been shut off frequently, sometimes for several days at a time. It has been impossible for most staff to travel to the Group's main office which means that they have not been able to access physical records that are kept in the Group's Myanmar office. It should also be noted that the Group's auditors have been unable to visit the country at any time during this financial year.

As such, processes have been severely restricted, and this impeded the preparation of financial information for audit. It is expected there may be some improvement in access to documents and accounting system over the next few months, the Group needs an extension to allow for the preparation, audit, and finalization of its financial results for FY2021 and circulate the Notice of AGM to the shareholders thereafter.

The Group also intend to publish its sustainability report for FY2021 together with the annual report for FY2021 since information from its annual report for FY2021 is required for disclosure in the sustainability report.

The Group is currently awaiting approval on our application to SGX to extend the release of the FY2021 Results Announcement by 15 October 2021.

By Order of the Board

Mark Francis Bedingham  
Executive Director, President and CEO  
28 May 2021