

# SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

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## APPLICATION FOR EXTENSION OF TIME TO (I) RELEASE UNAUDITED FULL YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021 (II) DESPATCH THE COMPANY'S ANNUAL REPORT AND (III) HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 MARCH 2021

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The Board of Directors (the “**Board**”) of Singapore Myanmar Investco Limited (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 3 May 2021 for extension of time to (i) release unaudited full year financial results for the financial year ended 31 March 2021 (ii) despatch the Company’s annual report FY2021 to shareholders of the Company together with the notice of annual general meeting (“**AGM**”) and any accompanying documents by 24 November 2021; and (iii) hold its AGM for FY2021 by 15 December 2021 (collectively, the “**Applications**”).

### Reasons for Application

The Group operate its business mainly in Myanmar and since the outbreak of Covid-19, the group has set safety measures for all employees based in Singapore as well as in Myanmar. In Singapore strict observance has been made of the government rules and regulations around COVID leading to split teams and work on alternative days at the Group's office premises. In Myanmar the team has rarely attended the office as COVID is not under control and health risks have meant that stay at home measures were necessary, not least as public transport is very rudimentary in the main city of Yangon. This has severely limited communication between employees, especially between the Myanmar based employees and employees based in Singapore Headquarter.

In addition to the difficulties as above, the Myanmar military declared a one-year state of emergency in Feb 2021 and the Group has instructed all its Myanmar based employees to work from home since then. The Group’s Myanmar employees are facing the difficulty of accessing records from the accounting system due to unstable and limited time access to internet which has been shut off frequently, sometimes for several days at a time. It has been impossible for most staff to travel to the Group’s main office which means that they have not been able to access physical records that are kept in the Group’s Myanmar office. It should also be noted that the Group’s auditors have been unable to visit the country at any time during this financial year.

As such, processes have been severely restricted, and this impeded the preparation of financial information for audit. It is expected there may be some improvement in access to documents and accounting system over the next few months, the Group needs an extension to allow for the preparation, audit, and finalization of its financial results for FY2021 and circulate the Notice of AGM to the shareholders thereafter.

The Group also intend to publish its sustainability report for FY2021 together with the annual report for FY2021 since information from its annual report for FY2021 is required for disclosure in the sustainability report.

The Group seeks approval from the SGX-ST to release its FY2021 Results Announcement by 15 October 2021.

### Timeline

The Company anticipates the following timeline for the holding of its AGM for FY2021:

Event	Indicative Date (on or before)
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Release of Unaudited FY2020 Results Announcement	15 October 2021
Release of Sustainability Report FY2021	24 November 2021
Despatch of the annual report FY2021, together with the Notice of AGM and any accompanying documents to Shareholders	24 November 2021
Convening of the AGM for FY2021	15 December 2021

**Application with Registrar of Companies**

The Company has concurrently made an application to the Accounting and Corporate Regulatory Authority (“ACRA”) for extension of time to hold its AGM and file its annual return for FY2021.

The Company will update shareholders on the outcome of the Applications in due course.

By Order of the Board

Mark Francis Bedingham  
Executive Director, President and CEO  
3 May 2021