

SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

APPLICATION FOR FURTHER EXTENSION OF TIME TO RELEASE UNAUDITED FULL YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors (the “**Board**”) of Singapore Myanmar Investco Limited (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 23 July 2020 for a further extension of time to release the Company’s unaudited full year financial results for the financial year ended 31 March 2020 (“**FY2020 Results Announcement**”) from the current deadline of 30 July 2020 to 30 August 2020 (the “**Application**”).

Reasons for seeking the Application

The prolonged lockdown, travel restrictions and/or other measures imposed by Singapore and Myanmar in response to the COVID-19 outbreak has affected the Group’s statutory audit progress for the financial year ended 31 March 2020. The COVID-19 pandemic and the quarantine restrictions have slowed down the review process and hence, have caused a delay in the finalisation of the Group’s FY2020 Results Announcement.

This extension reflects difficulties in the external auditor not being able to travel to Myanmar and the requirement for much of this period for the Myanmar staff to work from home, a country with relatively poor telecommunication infrastructure, which has impeded the speed of working.

Based on the foregoing, the Group is unable to finalise its financial results for FY2020 on or prior to 30 July 2020. As such, the Company seeks approval from the SGX-ST to release its FY2020 Results Announcement by 30 August 2020.

The Company will update shareholders on the outcome of the Application in due course.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
23 July 2020