

SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE FINANCIAL ENTRY CRITERION WITH EFFECT FROM 4 DECEMBER 2019

The Board of Directors ("**Board**") of Singapore Myanmar Investco Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company on 3 December 2019 that pursuant to Rule 1311(1) of the Listing Manual, the Company will be placed on the Watch-list due to the Financial Entry Criterion with effect from 4 December 2019.

The Company will have to take active steps to restore its financial health and meet the requirements of Listing Rule 1314(1) within 36 months from 4 December 2019, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Listing Rule 1314(1) states that the Company may apply for its removal from the Watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual, and trading in its securities will also continue in the ordinary course, unless a trading halt or suspension is effected in accordance with the Listing Rules.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
4 December 2019