SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z) (Incorporated in Singapore)

PROPOSED DISPOSAL OF ASSETS OF TPR MYANMAR LTD - COMPLETION

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcements dated 12 April 2019 and 12 July 2019

The Board of Directors of Singapore Myanmar Investco Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcements regarding the proposed disposal of the assets of TPR Myanmar Ltd ("TPR") ("Proposed Disposal") on 12 April 2019 and 12 July 2019, as well as the circular to shareholders dated 3 September 2019.

Further to the extraordinary general meeting held on 18 September 2019 at which shareholders of the Company voted in favour of the Proposed Disposal, the Board wishes to update that all the conditions precedent for the Proposed Disposal have been fulfilled or waived (as the case may be).

As such, against the receipt of the balance 15% of the Purchase Price, the transfer of the Assets has occurred on 9 October 2019 and the Proposed Disposal has been completed.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
9 October 2019