SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z) (Incorporated in Singapore)

PROPOSED DISPOSAL OF ASSETS OF TPR MYANMAR LTD - UPDATE

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcements dated 12 April 2019

The Board of Directors of Singapore Myanmar Investco Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement regarding the proposed disposal of the assets of TPR Myanmar Ltd ("**MIG**") ("**Proposed Disposal**") on 12 April 2019.

Further to the announcement of 12 April 2019, the Board and Company wish to update that the conditions precedent in clause 5.1(a) to (e) of the Announcement have been fulfilled and 85% of the Purchase Price has been paid by the Purchaser Parent to MIG in respect of the Proposed Disposal.

The Company will release further announcements to update its shareholders on any material developments in relation to this matter as and when appropriate.

By Order of the Board

Mark Francis Bedingham Executive Director, President and CEO 12 July 2019