

SINGAPORE MYANMAR INVESTCO LIMITED
(Registration No. 200505764Z)
(Incorporated in Singapore)

PROPOSED DISPOSAL OF TPR MYANMAR LIMITED
- UPDATE ON ARBITRATION PROCEEDINGS WITH GIG – DISMISSAL OF APPLICATION FOR INTERIM INJUNCTION

The Board of Directors (the “**Board**”) of Singapore Myanmar Investco Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 20 June 2018, 8 August 2018, 23 August 2018, 12 September 2018 and 25 March 2019 regarding the dispute with GIG (the “**Announcements**”). Capitalised terms in this announcement shall have the same meanings ascribed to them in the Announcements unless otherwise defined herein.

The Board would like to update Shareholders that the arbitration tribunal has dismissed GIG’s application for an interim injunction. The Company intends to apply for costs of this application to be borne by GIG in light of its unsuccessful application.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
28 March 2019