

**SINGAPORE MYANMAR INVESTCO LIMITED**  
(Registration No. 200505764Z)  
(Incorporated in Singapore)

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**PROPOSED DISPOSAL OF TPR MYANMAR LIMITED  
- UPDATE ON ARBITRATION PROCEEDINGS WITH GIG**

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The Board of Directors (the “**Board**”) of Singapore Myanmar Investco Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Company’s announcements dated 20 June 2018, 8 August 2018, 23 August 2018 and 12 September 2018 regarding the dispute with GIG (“**Announcements**”). Capitalised terms in this announcement shall have the same meanings ascribed to them in the Announcements unless otherwise defined herein.

The Board would like to update Shareholders in relation to the arbitration with GIG that:

1. GIG has applied for, among others, an interim injunction pending the final determination of the arbitration between the parties restraining the Company from taking any further steps (a) to fulfil any conditions precedent to and/or (b) complete the SSA between the Company, MIG And the Purchaser; and
2. The hearing date for the interim injunction has been fixed for 27 March 2019.

The Board is of the view that GIG’s claim and application are baseless and is consulting with the Company’s legal advisers on the appropriate course of action.

By Order of the Board

Mark Francis Bedingham  
Executive Director, President and CEO  
25 March 2019