SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z) (Incorporated in Singapore)

PROPOSED DISPOSAL OF TPR MYANMAR LIMITED - UPDATE ON LITIGATION

The Board of Directors (the "Board") of Singapore Myanmar Investco Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcements dated 20 June 2018 and 8 August 2018 regarding litigation proceedings with GIG ("Announcements"). Capitalised terms in this announcement shall have the same meanings ascribed to them in the Announcements unless otherwise defined herein.

The Board wishes to update shareholders that GIG has appealed against the court's decision to stay the originating summons and interim injunction application in favour of arbitration. A hearing date for the appeal has been fixed in September 2018.

The Company will release further announcements to update its shareholders on any material developments in relation to the legal proceedings as and when appropriate.

By Order of the Board

Mark Francis Bedingham Executive Director, President and CEO 23 August 2018