

SINGAPORE MYANMAR INVESTCO LIMITED
(Registration No. 200505764Z)
(Incorporated in Singapore)

PROPOSED DISPOSAL OF TPR MYANMAR LIMITED – UPDATE ON LITIGATION

The Board of Directors (the “**Board**”) of Singapore Myanmar Investco Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 20 June 2018 regarding the commencement of litigation proceedings by GIG (“**Announcement**”). Capitalised terms in this announcement shall have the same meanings ascribed to them in the Announcement unless otherwise defined herein.

The Board wishes to update shareholders that the Company has successfully applied for a stay of both the originating summons and the interim injunction application taken out by GIG against the Defendants, in favour of arbitration as the JVSA provides for any dispute to be decided through arbitration and the court agreed with the Company in this regard.

The Company will release further announcements to update its shareholders on any material developments in relation to the legal proceedings as and when appropriate.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
8 August 2018