

SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

MATERIAL DIFFERENCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND THE UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018

The Board of Directors of Singapore Myanmar Investco Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) refers to the unaudited full year results announcement for the financial year ended 31 March 2018 (“**FY2018**”) released on 28 May 2018 (the “**Unaudited Full Year Results**”).

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to highlight that there were certain material differences between the audited financial statements and the Unaudited Full Year Results in respect of FY2018 following the completion of the audit. Details and clarifications of the differences are set out as follows:

(In US\$'000)	Description	Impact	Group		Variance
			Audited	Previously Announced	
	Loss from Discontinued Operations, net of tax	Statement of Comprehensive Income	(7,581)	(6,581)	(1,000)
	Assets classified as held for sale	Statement of Financial Position	14,743	15,743	(1,000)

Explanatory Notes:

As part of the Group’s annual review of fair value on all its assets, the Group has previously made an impairment allowance of US\$4.5 million on TPR Myanmar Limited (“TPR”)’s property, plant and equipment under Loss from Discontinued Operations.

Subsequent to the FY2018 results announcement on 28 May 2018, the Company and the Group’s subsidiary, Myanmar Infrastructure Group Pte. Ltd. (“MIG”) entered into a share sale agreement with Tiger Infrastructure Pte. Ltd. for the proposed disposal of its 99.9 per cent-owned indirect subsidiary, TPR and all tower stock and power equipment stock, for a sale consideration of US\$10.8 million.

In accordance with FRS 105 to measure a disposal group classified as held for sale at the lower of its carrying amount and fair value less costs to sell, the Group adjusted the impairment allowance by an additional US\$1.0 million.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
6 July 2018