

SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

**PROPOSED CONVERSION OF SHAREHOLDERS' LOANS INTO UP TO 22,262,172 DEBT
CONVERSION SHARES IN THE CAPITAL OF SINGAPORE MYANMAR INVESTCO LIMITED –
APPROVAL-IN-PRINCIPLE**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 30 August 2017 (the "Announcement").

Further to the Announcement, the Board of Directors of Singapore Myanmar Investco Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the SGX-ST has granted its in-principle approval for the listing and quotation of up to 22,262,172 Debt Conversion Shares.

The SGX-ST's in-principle approval is subject to the following conditions:-

- (a) Compliance with the SGX-ST's listing requirements; and
- (b) Shareholders' approval for the Proposed Debt Conversion being obtained.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Proposed Debt Conversion, the Debt Conversion Shares, the Company and/or its subsidiaries.

The circular containing, inter alia, the notice of EGM and the details of the Proposed Debt Conversion will be despatched to Shareholders in due course.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
29 November 2017