

SINGAPORE MYANMAR INVESTCO LIMITED
(Registration No. 200505764Z)
(Incorporated in Singapore)

DEALER AGREEMENT TO DISTRIBUTE HEAVY EQUIPMENT

The Board of Directors of Singapore Myanmar Investco Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, SMI Construction Services Pte. Ltd. (“**SMI CS**”) has entered into a dealer agreement with Sany International Development Ltd. (“**Sany**”) for the distribution of heavy equipment in Myanmar (the “**Dealer Agreement**”).

The brief details of the Dealer Agreement are as follows:-

- (i) Scope of contract: SMI CS shall be the exclusive dealer for a range of SANY construction equipment including Concrete Machinery, Mobile Crane and Crawler Crane as well as a distributor of Excavator, Drilling Rig, Road Machinery and Small Port Machinery and will expand its sales of spare parts as part of its expanded level of after-sales services to customers in Myanmar.
- (ii) Commencement date: 30 October 2017
- (iii) Contract period: 3 years (renewable)

Sany is a company incorporated in Hong Kong and a subsidiary of Sany Heavy Industry Co. Ltd responsible for the Sany group’s international operations. Sany Heavy Industry Co. Ltd is listed on the Shanghai Stock Exchange, whose controlling shareholders are not related to any of the Directors or controlling shareholders of the Company. The Sany Group is a global group of companies which manufactures, distributes and sells a wide range of heavy equipment including concrete machinery, excavators, hoisting machinery, pile driving machinery, road construction machinery, port machinery and wind turbines for use in industries such as construction, road-making and mining.

The Dealer Agreement is not expected to have a material financial impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2018.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Dealer Agreement, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
30 October 2017