

SINGAPORE MYANMAR INVESTCO LIMITED
(Registration No. 200505764Z)
(Incorporated in Singapore)

PROPOSED PLACEMENT OF UP TO 15,411,600 NEW ORDINARY SHARES IN THE CAPITAL OF SINGAPORE MYANMAR INVESTCO LIMITED – APPROVAL-IN-PRINCIPLE

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 30 August 2017 (the "Announcement").

Further to the Announcement, the Board of Directors of Singapore Myanmar Investco Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the SGX-ST has granted its in-principle approval for the listing and quotation of 15,411,600 Placement Shares.

The SGX-ST's in-principle approval is subject to the following conditions:-

- (a) Compliance with the SGX-ST's listing requirements;
- (b) Submission of the following documents:-
 - (i) A written undertaking from the Company that it will comply with Listing Rule 704(30) and Listing Rule 1207(20) in relation to the use of the proceeds from the Proposed Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
 - (ii) A written undertaking from the Company that it will comply with Listing Rule 803;
 - (iii) A written undertaking from the Placement Agent that it will ensure that the Company will comply with Listing Rule 803;
 - (iv) A written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Listing Rule 812(1); and
 - (v) A written confirmation from the Placement Agent that Placement Shares will not be placed out to persons under Listing Rule 812(1).

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
7 September 2017