

SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

PROPOSED DISPOSAL OF MYANMAR INFRASTRUCTURE GROUP PTE. LTD. – LAPSE OF LONG STOP DATE: FURTHER CLARIFICATION

*Capitalised terms which are not defined in this announcement shall have the meanings ascribed to them in the announcements dated 20 October 2016, 20 December 2016, 18 January 2017, 27 January 2017, 8 May 2017, 1 July 2017 and 10 July 2017 (together, the “**Announcements**”).*

The Board of Directors (“**Board**”) of Singapore Myanmar Investco Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcements regarding the proposed disposal of the Company’s entire shareholding interest in Myanmar Infrastructure Group Pte. Ltd. (“**MIG**”), being 97% of the total issued shares of MIG to Shining Star International Holdings Limited (the “**Purchaser**”) (“**Proposed Disposal**”).

The Board wishes to inform shareholders, further to the announcement by the Board of the Company on 10 July 2017 responding to the queries of the SGX-ST regarding the conditions precedent for the Proposed Disposal which were not fulfilled or waived by 30 June 2017, that SGX has asked the Company to clarify the following:

*It was stated in the announcement that the condition not fulfilled is for the Company to obtain Form 11 to secure MIC’s approval for the Purchaser to obtain the tax benefits under the Myanmar’s Foreign Investment Law (the “**Condition**”). In this regard, please disclose as to whether the Condition had previously been disclosed in the Company’s previous SGX announcement of the Proposed Disposal as well as its shareholder circular in relation to the Proposed Disposal.*

As disclosed in paragraph 5.1(c) of the announcement dated 20 October 2016 and section 2.5 of the circular to shareholders dated 8 December 2016, the Company was required to obtain all third party consents which are necessary in connection with the transfer of the Sale Shares, and if subject to conditions, on such conditions acceptable to the Purchaser. The Condition was one of the third party consents required to be obtained by the Company for the transfer of the Sale Shares.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
17 July 2017