

**SINGAPORE MYANMAR INVESTCO LIMITED**

(Registration No. 200505764Z)

(Incorporated in Singapore)

---

**PROPOSED DISPOSAL OF MYANMAR INFRASTRUCTURE GROUP PTE. LTD. – LAPSE OF LONG STOP DATE**

---

*Capitalised terms which are not defined in this announcement shall have the meanings ascribed to them in the announcements dated 20 October 2016, 20 December 2016, 18 January 2017, 27 January 2017 and 8 May 2017 (together, the “Announcements”).*

The Board of Directors (“**Board**”) of Singapore Myanmar Investco Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcements regarding the proposed disposal of the Company’s entire shareholding interest in Myanmar Infrastructure Group Pte. Ltd. (“**MIG**”), being 97% of the total issued shares of MIG to Shining Star International Holdings Limited (the “**Purchaser**”) (“**Proposed Disposal**”).

The Board wishes to announce that the conditions precedent for the Proposed Disposal have not been fulfilled or waived by 30 June 2017. As no further extension of time was agreed to by the Company and the Purchaser, the SPA has *ipso facto* ceased and determined.

The Company intends to review its tower telecommunications business with a view to restructuring it to improve operational efficiencies and business performance.

The termination of the SPA is not expected to have any material impact on the net tangible assets per share or the earnings per share of the Group for the financial year ending 31 March 2018.

By Order of the Board

Mark Francis Bedingham  
Executive Director, President and CEO  
1 July 2017