

SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

PROPOSED CONVERSION OF SHAREHOLDERS' LOANS INTO UP TO 11,885,573 DEBT CONVERSION SHARES IN THE CAPITAL OF SINGAPORE MYANMAR INVESTCO LIMITED - COMPLETION

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 14 November 2016 and 28 February 2017 (the "Announcements").

Further to the Announcements and pursuant to the approval of the Company's shareholders granted at the Extraordinary General Meeting held on 25 May 2017, the Board wishes to announce the Proposed Debt Conversion was completed today. An aggregate amount of 11,885,573 Debt Conversion Shares was allotted and issued to Mr Ho Kwok Wai and Mr Mark Francis Bedingham, in accordance with the terms of the Debt Conversion Deeds.

The Debt Conversion Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares.

Following the completion of the Proposed Debt Conversion, the total number of issued and paid-up ordinary shares of the Company has increased to 265,323,065 Shares.

By Order of the Board

Mark Bedingham
Executive Director, President and CEO
2 June 2017