

SINGAPORE MYANMAR INVESTCO LIMITED
(Registration No. 200505764Z)
(Incorporated in Singapore)

**PROPOSED DISPOSAL OF MYANMAR INFRASTRUCTURE GROUP PTE. LTD.
– FURTHER UPDATE**

Capitalised terms which are not defined in this announcement shall have the meanings ascribed to them in the announcements dated 20 October 2016, 20 December 2016, 18 January 2017 and 27 January 2017 (together, the “Announcements”).

Further to the Announcements, the Board of Directors (“**Board**”) of Singapore Myanmar Investco Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update shareholders that the Company has been informed by GIG’s German lawyers that a second criminal complaint had been submitted to the State Courts of Singapore and GIG’s German lawyers have recently informed the Company that further complaints were submitted to the Singapore Exchange Securities Trading Limited, Attorney-General’s Chambers and Accounting and Corporate Regulatory Authority against the Company, its directors and other management personnel, and its external auditors concerning matters relating to the Proposed Disposal and the JVA based on the two criminal complaints, collectively known as the “**Complaints**”.

The Company intends to vigorously refute the Complaints, should it be called upon to respond. The Company has engaged its lawyers to assist on this matter and will take such steps as it deems necessary.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
8 May 2017