

SINGAPORE MYANMAR INVESTCO LIMITED
(Registration No. 200505764Z)
(Incorporated in Singapore)

**PROPOSED CONVERSION OF SHAREHOLDERS' LOANS INTO UP TO 11,885,573 DEBT
CONVERSION SHARES IN THE CAPITAL OF SINGAPORE MYANMAR INVESTCO LIMITED –
APPROVAL-IN-PRINCIPLE**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 14 November 2016 (the "**Announcement**").*

Further to the Announcement, the Board of Directors of Singapore Myanmar Investco Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has granted its in-principle approval for the listing and quotation of up to 11,885,573 Debt Conversion Shares.

The SGX-ST's in-principle approval is subject to the following conditions:-

- (a) Compliance with the SGX-ST's listing requirements; and
- (b) Independent shareholders' approval on the issuance of the Debt Conversion Shares.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Proposed Debt Conversion, the Debt Conversion Shares, the Company and/or its subsidiaries.

By Order of the Board

Mark Bedingham
Executive Director, President and CEO
28 February 2017