

**SINGAPORE MYANMAR INVESTCO LIMITED**

(Registration No. 200505764Z)

(Incorporated in Singapore)

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**PROPOSED PLACEMENT OF UP TO 41,370,000 NEW ORDINARY SHARES IN THE CAPITAL OF SINGAPORE MYANMAR INVESTCO LIMITED – APPROVAL-IN-PRINCIPLE**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 14 November 2016 (the "Announcement").*

Further to the Announcement, the Board of Directors of Singapore Myanmar Investco Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the SGX-ST has granted its in-principle approval for the listing and quotation of 41,370,000 Placement Shares.

The SGX-ST's in-principle approval is subject to the following conditions:-

- (a) Compliance with the SGX-ST's listing requirements;
- (b) Submission of the following documents:-
  - (i) A written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
  - (ii) A written undertaking from the Company that it will comply with Listing Rule 803;
  - (iii) A written undertaking from the Placement Agent that it will ensure that the Company will comply with Listing Rule 803;
  - (iv) A written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
  - (v) A written confirmation from the Placement Agent that Placement Shares will not be placed out to persons under Rule 812(1) of the Listing Manual.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Mark Francis Bedingham  
Executive Director, President and CEO  
28 November 2016