

Press Release - For Immediate Release

SMI SETS UP JOINT VENTURE WITH JAPAN-LISTED LOGISTICS GROUP, SENKO, TO PROVIDE LOGISTICS AND WAREHOUSING SERVICES IN MYANMAR

- **SMI and Senko to hold equal stake in the joint venture company**
- **Joint venture company will have an initial paid-up capital of US\$1.3 million**
- **Significant opportunities within Myanmar’s logistics and supply chain sector**

Singapore, 17 December 2015 – Mainboard-listed **Singapore Myanmar Investco Limited (“SMI” or “新加坡缅甸投资公司”)**, a progressive business group with a primary focus on Myanmar, is pleased to announce that it has entered into a joint venture agreement with Japan-listed logistics group, Senko Co., Ltd. (“Senko”), to incorporate and operate a Singapore company, SMI-SENKO Logistics Pte Ltd (“SMI-SENKO”), to provide logistics and warehousing services in Myanmar.

According to the Logistics Performance Index (LPI) by the World Bank, Myanmar is ranked 145 out of 160 in 2014. However, the strong economic growth outlook and further easing of sanctions will likely fuel the growth and development of Myanmar’s logistics sector.

Combining SMI’s local knowledge and support network with Senko’s in-depth logistics experience and expertise, SMI-SENKO will have a strong business foundation with a strategic focus on providing integrated logistics and warehousing services to a growing base of domestic and international customers from various industries.

Commenting on this joint venture with Senko, Mr. Mark Bedingham, President and Chief Executive Officer of SMI, said: *“As SMI continues to expand its business presence in Myanmar, we are excited to have a world class logistics firm like Senko as a strategic partner.*

Leveraging on the strengths of both organisations, we can provide a compelling platform to deliver world-class logistics solutions in Myanmar.”

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This document is to be read in conjunction with SMI’s exchange filings on 17 December 2015, which can be downloaded via www.sgx.com.

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About Senko Co., Ltd.

Established in Osaka in July 1946, Senko Co., Ltd. is an integrated distribution services company. The Company has grown steadily over the years, listing on the First Section of the Osaka Securities Exchange in 1975 and on the First Section of the Tokyo Stock Exchange in 1990.

The Company has wide-ranging business activities centered on trucking. Including partner companies, Senko operates more than 10,000 trucks every day. Activities also encompass warehousing, marine transport, in-factory services, and multimodal international cargo transport.

Senko's forte lies in supplying integrated distribution services, from distribution consulting to system design and operations, that closely match customer needs. These efficient integrated distribution services have an excellent reputation in the market based on the provision of efficient transportation and distribution systems centered on the Best Partner System that support the construction of customer supply chain management systems. The Company's Best Partner System is a new logistics system that takes full advantage of information technology. Senko will continue to leverage information technology to provide high-quality, efficient logistics solutions on a global scale. The goal is to become a logistics information company with capabilities that go well beyond the conventional activities of logistics companies.

About Singapore Myanmar Investco Limited ***(SGX Stock Code: Y45 / Bloomberg Code: SMI:SP / Reuters Code: SINO.SI)***

Listed on the Main Board of the Singapore Stock Exchange, Singapore Myanmar Investco Limited adopts a diversified business model to enhance its long-term growth prospects. The Group has identified several growth catalysts in South East Asia's pioneer markets, specifically in Myanmar.

Capitalising on the underlying growth trends within Myanmar, the Group has ventured into various consumer-related and infrastructure-related business services as follows:

1. Telecom infrastructure construction
2. Duty-free operations
3. Trading, distribution and retail
4. Serviced office business
5. Car hire and rental services
6. Logistics and warehousing services