

SINGAPORE MYANMAR INVESTCO LIMITED

(formerly known as Singapore Windsor Holdings Limited)

(Registration No. 200505764Z)

(Incorporated in Singapore)

UPDATE ON RECEIPT OF PROCEEDS FROM DISPOSAL OF WINDSOR HOLDING INVESTMENTS LIMITED AND WINDSOR METAL MANUFACTURE CO. LIMITED (“DISPOSAL”)

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcement dated 23 March 2015 and circular to shareholders dated 6 July 2015.

Further to the announcement released on 6 August 2015 regarding the completion of the Disposal, the Board of Directors of Singapore Myanmar Investco Limited (the “**Company**”) wishes to update shareholders of the Company that HK\$17,750,000 of the balance sale consideration of HK\$27,500,000 has been received by the Company as at the date of this announcement. The remaining sum of HK\$9,750,000 represents 17.7% of the total sale consideration of HK\$55,000,000, for which the Company has granted an extension of time for payment as more time was needed by the Purchasers in arranging for payment due to a delay in their anticipated funding as a result of the weak market sentiments and general slowdown in the economy of China. The Company has granted an extension of time to the Purchasers to repay the remaining HK\$9,750,000 and expects repayment during the first half of 2016.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
25 November 2015