

**SINGAPORE MYANMAR INVESTCO LIMITED**

(formerly known as Singapore Windsor Holdings Limited)

(Registration No. 200505764Z)

(Incorporated in Singapore)

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**Use of Proceeds from the Placement of 11,250,000 New Ordinary Shares IN THE CAPITAL OF SINGAPORE MYANMAR INVESTCO LIMITED.**

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The Board of Directors (the “**Directors**”) of Singapore Myanmar Investco Limited (the “**Company**”) refers to the placement of 11,250,000 new ordinary shares in the capital of the Company (the “**Placement**”).

The Board wishes to provide an update on the use of the net proceeds raised by the Company from the Placement which amounted to approximately \$3.934 million (after deducting estimated expenses pertaining to the Placement of approximately \$65,000) as follows:

<b>Use of Proceeds</b>	<b>Amount allocated</b>	<b>Amount utilised as at the date of this announcement</b>	<b>Balance as at the date of this announcement</b>
	\$' 000	\$'000	\$' 000
To fund the construction of telecommunications towers for Ooredoo Myanmar Limited	2,000.0	2,000.0	-
General working capital, including:	1,934.0		
To fund the provision of car rental and limousine services in Myanmar		98.3	
To fund the construction of telecommunications towers for Ooredoo Myanmar Limited		1,739.0	96.7
Total	3,934.0	3,837.3	96.7

The above utilization of proceeds is in line with the intended use of proceeds as set out in the announcement dated 13 July 2015. The Company will continue to provide updates on the use of the net proceeds as and when such proceeds have been materially disbursed.

By Order of the Board

Mark Bedingham  
Executive Director, President and CEO  
22 October 2015