

SINGAPORE WINDSOR HOLDINGS LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

USE OF PROCEEDS FROM THE PLACEMENT

The Board of Directors (the “**Board**”) of Singapore Windsor Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the placement of 24,480,000 ordinary shares in the capital of the Company at an issue price S\$0.22 for each share which was completed on 27 November 2013 (the “**Placement**”).

The Company would like to provide an update that the net proceeds from the Placement amounting to approximately S\$5.0 million have been utilised as follows:-

1. approximately S\$3.5 million was used to fund the investments and business expansion plans in connection with the Group’s business in Myanmar; and
2. the balance of approximately S\$1.5 million was used for the working capital requirements of the Group (ie. payment of professional and consultancy fees incurred in connection with the expansion of business in Myanmar).

All of the proceeds from the Placement were used in accordance with the intended purposes as disclosed in the Company’s previous announcement on 7 November 2013.

By Order of the Board

Mark Francis Bedingham
Executive Director
29 June 2015