

SINGAPORE WINDSOR HOLDINGS LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

RE-DESIGNATION OF DIRECTOR AND NEW COMPOSITION OF THE BOARD

The Board of Directors of Singapore Windsor Holdings Limited (the "**Company**") wishes to announce that:

1. Mr Ho Kwok Wai, who is the current Chairman of the Board and Executive Director of the Company, be re-designated as a Non-Executive Chairman of the Board and Non-Executive Director and with effect from 23 January 2015; and
2. Mr Mark Francis Bedingham, President and Chief Executive Officer of the Company, be appointed as an Executive Director of the Company with effect from 23 January 2015.

Following the above-mentioned change, the new composition of the Board will be as follows:

Mr Ho Kwok Wai, Non-Executive Chairman
Mr Mark Francis Bedingham, Executive Director, President and Chief Executive Officer
Mr Chan Tak Sing Martin, Executive Director
Mr Fong Sing Chak Jack, Non-Executive Director
Mr Wee Sung Leng, Independent Director
Mr Wong Yen Siang, Independent Director

By Order of the Board

Ho Kwok Wai
Non-Executive Chairman
23 January 2015