

SINGAPORE WINDSOR HOLDINGS LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF KINNAYA PTE. LTD.

The Board of Directors of Singapore Windsor Holdings Limited (the "**Company**") wishes to announce that Kinnaya Pte. Ltd., a subsidiary of the Company has increased its issued and paid up share capital from US\$1,000,000 to US\$2,000,000 by way of an additional allotment and issue of 650,000 ordinary shares of US\$1.00 each to the Company and 350,000 ordinary shares of US\$1.00 each to ARCC Offices Pte. Ltd.

Following the allotment and issue of 1,000,000 shares, the proportion of shares held by the shareholders is as follows:

Name of Shareholders	Number of Shares Held
Singapore Windsor Holdings Limited	1,300,000
ARCC Offices Pte. Ltd.	700,000

The transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

By Order of the Board

Ho Kwok Wai
Executive Director and Chairman
6 January 2015