

SINGAPORE WINDSOR HOLDINGS LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

INCORPORATION OF AN INDIRECT SUBSIDIARY

The Board of Directors of Singapore Windsor Holdings Limited (the "**Company**") wishes to announce that the Company's wholly-owned subsidiary Myanmar Infrastructure Group Pte. Ltd. has incorporated a subsidiary in the Republic of the Union of Myanmar known as TPR Myanmar Limited (the "**Subsidiary**") with an initial issued and paid-up capital of US\$50,000 comprising 5,000 shares of US\$10 each. The proportion of shares held by the shareholders is as follows:

Name of Shareholders	Number of Shares Held	Shareholding
Myanmar Infrastructure Group Pte. Ltd.	4,999	99.98%
Daniel Henry Ryan	1	1%

The principal activity of the Subsidiary is to provide real estate consultancy services and any other relevant activities in connection therewith.

The incorporation of the Subsidiary was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

By Order of the Board

Ho Kwok Wai
Executive Director and Chairman
12 August 2014