

**SINGAPORE WINDSOR HOLDINGS LIMITED**

(Registration No. 200505764Z)

(Incorporated in Singapore)

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**BUSINESS UPDATE IN RELATION TO:**

**(1) THE PROPOSED TRADING, DISTRIBUTION AND RETAIL SEGMENT**

**(2) THE PROPOSED CONSTRUCTION AND TELECOM SEGMENT**

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*Unless otherwise defined in this Announcement, capitalised terms referred to in this Announcement shall contain the meanings referred to in the circular to shareholders dated 10 July 2014 (“**Circular**”) in relation to (1) the proposed diversification of the core business of the Group to include (I) trading, distribution and retail related business, (II) construction and telecom related business and (III) limousine business; and (2) specific approval for the volume of business to cross 20% of the Company’s market capitalisation from time to time in each of the (I) proposed trading, distribution and retail segment and (II) proposed construction and telecom segment.*

The Board of Directors (the “**Board**”) of Singapore Windsor Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to provide an update on the Group’s business as set out below.

**Business update with regard to the Proposed Trading, Distribution and Retail Segment**

In the Circular, the Company had informed shareholders that it had entered into a MOU with Sany for the purposes of distributing Sany Products with a view of entering into a Dealer Agreement. Currently, the Group is in the process of finalising the execution of the Dealer Agreement.

In addition, it has started its first purchase of Sany Products (which are completed units of machines and spare parts) for onward sale to potential customers in Myanmar and has secured customers for the purchase of such products, due to the demand for machines and equipment in Myanmar as it is undergoing rapid industrialisation. The business volume for the trade of Sany Products is approximately US\$3.5 million.

By Order of the Board

Ho Kwok Wai

Executive Director and Chairman

29 July 2014