

ANNOUNCEMENT OF APPOINTMENT OF NON-EXECUTIVE DIRECTOR – FONG SING CHAK JACK

Information required pursuant to Listing Rule 704(7)(h)

(k)* Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

Yes. In June 2000, Mr Fong was censured and fined HK\$20,000 and ordered to pay the costs of investigation made by the Hong Kong Law Society for breach of Rules 10(2) and 10(3) of the Solicitors Accounts Rules, the Legal Practitioners Ordinance, Cap. 159, Laws of Hong Kong. The fine arose due to a technical breach of the relevant rules for not (i) recording dealings with clients' money in a clients' cash book and ledger or a clients' column of a cash book and ledger from 1 April 1999 (when Mr Fong first commenced his own legal practice) to 2 July 1999; and (ii) recording other dealings relating to the his firm's practice in a separate cash book and ledger from 31 May 1999 to 1 July 1999. Other than the lack of recording as aforesaid, there was in fact no commingling of client's money with his office money at that time. Apart from this, Mr Fong has not been found for breach of any professional rules governing Hong Kong legal practitioners since 1999.