

SINGAPORE WINDSOR HOLDINGS LIMITED
(Incorporated in Singapore)
(Registration No. 200505764Z)

MANDATORY UNCONDITIONAL CASH OFFER BY
PROVENANCE CAPITAL PTE. LTD. ("PROVENANCE CAPITAL") FOR AND ON BEHALF OF
HO KWOK WAI (THE "OFFEROR") TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN
THE CAPITAL OF SINGAPORE WINDSOR HOLDINGS LIMITED ("COMPANY") OTHER THAN THOSE
ALREADY OWNED, CONTROLLED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND PARTIES
ACTING OR DEEMED TO BE ACTING IN CONCERT WITH HIM (IF ANY) ("OFFER")

1. DESPATCH OF OFFEREE CIRCULAR

The board of directors ("Board" or the "Directors") of the Company refers to its announcements dated 13 September 2013 and 19 September 2013 in relation to the Offer, and the announcement issued by Provenance Capital for and on behalf of the Offeror dated 3 October 2013 in relation to the despatch of the Offer Document dated 2 October 2013.

The Board wishes to announce that the Company has today despatched a circular dated 16 October 2013 (the "Offeree Circular") to the shareholders of the Company (the "Shareholders") in relation to the Offer.

The Offeree Circular contains, inter alia, the advice of the independent financial adviser, Asian Corporate Advisors Pte. Ltd., and the recommendation of the Independent Directors for the purpose of the Singapore Code on Take-overs and Mergers (the "Code") and other information in relation to the Offer, in compliance with Rule 24 of the Code.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their shares of the Company which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the Asian Corporate Advisors Pte. Ltd. set out in the Offeree Circular.

2. CLOSING DATE

Shareholders should note that the Offer Document states that the Offer will close at 5.30 p.m. on 31 October 2013 (the "Closing Date").

The Offeror does not intend to extend the Offer beyond the Closing Date or to revise the terms of the Offer.

Accordingly, the Offer will close on 31 October 2013 and will not be opened for acceptances beyond 5.30 p.m. on 31 October 2013 and will not be revised, save that such notice of the Offeror's intention not to extend the Offer shall not be capable of being enforced in a competitive situation.

3. COPIES OF THE OFFEREE CIRCULAR

Shareholders who have not received the Offeree Circular within two (2) days following the date of despatch may obtain a copy from the office of the Company's Share Registrar and Share Transfer Office at :

Tricor Barbinder Share Registration Services
80 Robinson Road
#02-00
Singapore 068898
Tel: (65) 6236 3333

Copies of the Offeree Circular will be available during normal business hours and up to the Closing Date.

ELECTRONIC COPY OF THE OFFEREE CIRCULAR. The Board wishes to inform that the electronic copy of the Offeree Circular is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Chan Tak Sing Martin
Director

17 October 2013