

MANDATORY UNCONDITIONAL CASH OFFER

by

 **PROVENANCECAPITAL**
PROVENANCE CAPITAL PTE. LTD.
(Company Registration No. 200309056E)
(Incorporated in the Republic of Singapore)

for and on behalf of
HO KWOK WAI

to acquire all the issued and paid-up ordinary shares in the capital of



SINGAPORE WINDSOR HOLDINGS LIMITED
(Company Registration No.200505764Z)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by
Ho Kwok Wai and parties acting or deemed to be acting in concert with him (if any)

DEALINGS DISCLOSURE ANNOUNCEMENT

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings ascribed to them in the Offer Announcement dated 13 September 2013 (as defined below).

1. INTRODUCTION

Provenance Capital Pte. Ltd. ("**Provenance Capital**") refers to the announcement ("**Offer Announcement**") dated 13 September 2013 ("**Offer Announcement Date**") in relation to the mandatory unconditional cash offer (the "**Offer**") by Ho Kwok Wai (the "**Offeror**"), to acquire all the issued and paid-up ordinary shares ("**Shares**") in the capital of Singapore Windsor Holdings Limited (the "**Company**") that are not already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with him (if any) (the "**Offer Shares**").

2. DEALINGS AND SHAREHOLDINGS

Pursuant to Rule 12.1 of the Code, Provenance Capital, for and on behalf of the Offeror, wishes to announce the following acquisition of Shares by the Offeror on 16 September 2013:-

(i)	Total number of Shares acquired / agreed to be acquired	17,270,000 Shares
(ii)	% of Shares acquired / agreed to be acquired	14.11%
(iii)	Price per Share acquired (excluding brokerage commission, clearing fees and GST)	S\$0.18
(iv)	Resultant total number of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and persons acting in concert with him (if any)	107,773,000 Shares
(v)	% of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and persons acting in concert with him (if any)	88.05%

3. RESPONSIBILITY STATEMENT

The Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Company), the sole responsibility of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

Issued by
PROVENANCE CAPITAL PTE. LTD.

For and on behalf of
HO KWOK WAI
16 September 2013

Any enquiries relating to this Announcement or the Offer should be directed to:

Provenance Capital Pte. Ltd.

Ms Wong Bee Eng
Chief Executive Officer
Tel: (65) 6227 1580

Mr Terence Lim
Director
Tel: (65) 6227 1580