

SINGAPORE WINDSOR HOLDINGS LIMITED
(Incorporated in Singapore)
(Registration No. 200505764Z)

**APPOINTMENT OF INDEPENDENT ADVISERS IN RELATION TO THE MANDATORY UNCONDITIONAL
CASH OFFER BY HO KWOK WAI FOR SINGAPORE WINDSOR HOLDINGS LIMITED**

Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Offeree Announcement (as defined below).

1. INTRODUCTION

The Board of Directors (the **Board** or the **Directors**) of Singapore Windsor Holdings Limited (the **Company**) refers to the announcement dated 13 September 2013 issued by the Company relating to the Offer made by Provenance Capital Pte. Ltd., for and on behalf of Ho Kwok Wai for all the Shares in the capital of the Company (the **Offeree Announcement**).

2. APPOINTMENT OF INDEPENDENT ADVISERS

The Board is pleased to announce that the Company has appointed Asian Corporate Advisors Pte. Ltd. as the independent financial adviser (**IFA**) to advise the Directors of the Company who consider themselves to be independent (the **Independent Directors**) for the purposes of making a recommendation to the shareholders of the Company in connection with the Offer.

In addition, the Board would also like to announce that Harry Elias Partnership LLP has been appointed as legal counsel to the Company in relation to the Offer.

3. OFFEREE CIRCULAR

A circular containing the advice of the IFA and the recommendations of the Independent Directors (**Offeree Circular**) will be sent to shareholders within fourteen (14) days from the date of despatch of the Offer Document to be issued by the Offeror.

4. CAUTION IN TRADING

In the meantime, the Company wishes to advise the shareholders of the Company to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in the Shares, until they have considered the information, the advice of the IFA and the recommendation of the Independent Directors, contained in the Offeree Circular.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY THE ORDER OF THE BOARD

Chan Tak Sing Martin
Director

19 September 2013